

TATA PLAY SCORES RS 4,741.07 CRORE



Tata Play made a revenue of Rs 4,741.07 in March 2022. The revenue from the direct-to-

home (DTH) segment for the fiscal saw a 0.57% drop to Rs 4,566.68 crore compared to Rs 4,593.01 crore. Broadband services revenue almost doubled to Rs 174.39 crore from Rs 89.2 crore.

Tata Play reported subscription and related service revenue of Rs 3,982.90 crore against Rs 3,919.99 crore. The EBITDA from the DTH business rose to Rs 2,008.70 crore from Rs 1,950.95 crore.

The company also incurred a brand transition cost of Rs 55.34 crore for the rebranding exercise carried out in the last quarter of the fiscal year. Tata Play Limited is a joint venture between Tata Sons and TFCF Corporation (formerly known as Twenty-First Century Fox, Inc.) and is now a part of the Walt Disney Company).

As of 31st March 2022, Tata Sons holds a 41.49% stake in Tata Play followed by TS Investments Limited (20%), Network Digital Distribution Services FZ LLC (20%), Baytree Investments (Mauritius) Pte Limited (10%), and Omega FII Investments Pte Limited (7.80%).

SPNI'S REVENUE SURGES 21



Culver Max Entertainment's (formerly known as Sony Pictures Networks India) consolidated revenue from operations for the fiscal ended 31st

March 2022 has jumped 20.51% to Rs 6746.3 crore from Rs 5597.7 crore in the previous fiscal ended 31st March 2021.

Ad revenue grew 29.48% to Rs 3408.4 crore compared to Rs 2632.3 crore. Subscription income expanded by 8.85% to Rs 2704.7 crore against Rs 2484.7 crore. Licensing income was up 46% to Rs 616.6 crore from Rs 423.4 crore.

The company's name has changed from Sony Pictures Networks India to Culver Max Entertainment effective from April 20, 2022. Sony Pictures Networks is the consumerfacing identity of Culver Max Entertainment, which is an indirect wholly-owned subsidiary of Sony Group Corporation, Japan.

ZEE REVENUE GROWS



Z e e revenue stood at Rs 8189.3 crore due to higher ad sales and movie business. For the Zee's ad r e v e n u e jumped 17% to

Rs 4396.5 crore from Rs 3748.8 crore. Subscription revenue saw flattish growth at Rs 3246.6 crore against Rs 3243 crore as the pricing embargo continued to impact linear revenue growth. Other sales and services revenue rose 192% to Rs 546.2 crore from Rs 186.9 crore.

SHEMAROO POSTS PROFIT



Shemaroo Entertainment's revenue jumped by 28.4% to Rs 95.99 crore from Rs 74.76 crore in the corresponding quarter of the previous fiscal.

Digital media revenue is up 19.3% to Rs 48.1 crore from Rs 40.3 crore. Traditional media revenue rose 39% to Rs 47.9 crore from Rs 34.5 crore.

GTPL HATHWAY REVENUE SURGE



GTPL Hathway's revenue increased 10% to 645.4 crore compared to Rs 584.3 crore in

the corresponding quarter of the previous fiscal.

Net profit has declined 9% to Rs 43.3 crore from Rs 47.5 crore a year ago. EBITDA remained flat at Rs 135.4 crore from Rs 136.2 crore. EBITDA Margin stood at 21% compared to 23.3%.

NETWORK18 REVENUE UP 10%



Network 18's consolidated revenue saw 10% YoY to Rs 1,340 crore from Rs 1,214 crore. Operating EBITDA for the quarter was down 75% to Rs 46 crore from Rs 188 crore.

Consolidated revenue from the company's subsidiary TV18 increased 10% to Rs 1,265 crore from Rs 1,155 crore a year ago. TV18's consolidated EBITDA was down 69% to Rs 58 crore from Rs 188 crore. ■

62 SATELLITE & CABLE TV AUGUST 2022